

RESOLUTION 2026-02

A RESOLUTION EXEMPTING THE CITY OF CANEY, KANSAS FROM REQUIREMENTS SET BY K.S.A. 75-1120a(c)(1) WAIVING STATUTORY GAAP REQUIREMENTS.

WHEREAS, the City of Caney, Kansas, has determined that the financial statements and financial reports for the year ended December 31, 2025 to be prepared in conformity with the requirements of K.S.A. 75-1120a(a) are not relevant to the requirements of the cash basis and budget laws of this state and are of no significant value to the Governing Body or the members of the general public of the City of Caney, Kansas and;

WHEREAS, there are no revenue bond ordinances or resolutions or other ordinances or resolutions of the municipality which require financial statements and financial reports to be prepared in conformist with K.S.A 75-1120a(a) for the year ended December 31, 2025.

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the City of Caney, Kansas, in regular meeting duly assembled this 6 day of April, 2026 that the Governing Body waives the requirements of K.S.A. 75-1120a(a) as they apply to the City of Caney, Kansas for the year ended December 31, 2025.

BE IT FURTHER RESOLVED, that the Governing Body shall cause the financial statements and financial reports of the City of Caney, Kansas to be prepared on the basis of cash receipts and disbursements as adjusted to show compliance with the cash basis and budget laws of this state.

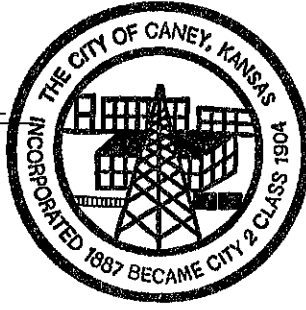
Section 1. Waiver Letter Request to Director of Accounts and Reports Is Not Required.

A formal letter to the Director of Accounts and Reports requesting a waiver from the statutory GAAP requirements is not required. As required by K.S.A. 75-1120a(c)(a) the Director of Accounts and Reports automatically grants GAAP waiver for the year the annual resolution stipulates provided that the resolution contains wording substantially similar to that provided in K.S.A. 75-1120a(c)(1).

ADOPTED by the Governing body of the City of Caney, Kansas this 6 day of April, 2026.

Joshua D. Elliott

Joshua D. Elliott, Mayor



Attest:

Adam Lanter

Adam Lanter, City Clerk